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Alameda County Water District to Hold Financial Workshops *Water Rate-Setting Policies to be Reviewed*

Fremont, Calif. — The Alameda County Water District Board of Directors will conduct a series of financial workshops over the next several months to discuss and evaluate rate design concepts, including concepts to stabilize revenues during future periods of drought.

“We’re looking forward to this workshop series,” said Board President Paul Sethy. “It’s a great opportunity for our customers to learn more about our financial processes and the decisions that lie ahead related to water rates,” Sethy said.

During the development of ACWD’s recently-adopted strategic plan, the board instructed ACWD staff to evaluate a number of finance and rate-design concepts to improve revenue stability. Concepts that will be explored include potential establishment of a rate stabilization fund, collection of revenue through both fixed service charges and water use charges that may include tiered rates, and increasing the stability of water sales through implementation of staged rates during droughts. The workshop series will delve deeper into the specifics of each topic.

“These comprehensive workshops will cover a broad range of topics that are critical to the ongoing financial management of the district,” said ACWD Manager of Finance Jon Wunderlich. “The April 26 workshop will cover essential information about water rate-setting and cost of service requirements and the policy objectives we should consider in developing water rates.”

Topics to be covered during the workshops include: Water Rates Overview and Cost of Service Requirements, Policy Objectives, District Budget and Capital Improvement Plan, Financial Reserve Policy, Five-Year Financial Plan, Rate Design (e.g., uniform or tiered rates and staged rates during droughts), and Consideration of Multi-Year Rate Adjustments.

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The purpose of the workshops is for staff to provide alternatives and receive feedback from the board, and for the board and staff to receive input from the community. Video recordings of each workshop will also be posted to ACWD's website for later viewing.

The schedule for the financial workshops is tentative, as follows:

Dates: April 26, 2018
 May 22, 2018
 June 5, 2018
 July 26, 2018
 September 27, 2018
 December 6, 2018

Time: 4 p.m.

Location: Alameda County Water District Headquarters
 Multi-Purpose Room
 43885 South Grimmer Boulevard
 Fremont, CA 94538

Each workshop will be publicly noticed and an agenda will be posted prior to each meeting that will include the meeting date, time and location. For more information closer to the scheduled workshop date(s), please visit www.acwd.org.

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For over 100 years, the Alameda County Water District has supplied water to the residents and businesses of southern Alameda County. ACWD supplies drinking water to the more than 351,000 people living in the cities of Fremont, Newark, and Union City. For more information, please visit www.acwd.org.