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Alameda County Water District to Host Budget Workshop

A look ahead with proposed two-year budget review

Fremont, Calif. — On May 17, the Alameda County Water District (ACWD) Board of Directors will conduct a budget workshop to discuss the proposed two-year budget for fiscal years 2017/18 and 2018/19. The board is expected to vote on adoption of the budget at its June 8 meeting.

At the workshop, ACWD staff will present goals for the next two years, and discuss the district's plans to achieve long-term water supply reliability and fiscal sustainability. The staff presentation will include projections for future water demands, planned infrastructure upgrades and seismic improvements, and continued funding for long-term liabilities.

"Financial solvency is critical to the responsible management of ACWD," said Board President John Weed. "We encourage customers to attend not only the budget and financial workshops but all board meetings to learn how water rate dollars are spent to ensure the quality and reliability of our water supply."

Workshop discussions will highlight:

- Water demands following the drought;
- District financial planning process, including current financial status, budget assumptions, revenues, and expenses;
- Infrastructure investments, including Advanced Metering Infrastructure (AMI); and
- Funding of employee pension and the other post employment benefit liabilities;

Budget workshop

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“Each budget cycle requires updated projections based on the needs of the organization,” said Manager of Finance Jonathan Wunderlich. “We are ready for an in-depth budget review.”

Two additional dates have been reserved for workshops, should the board determine that further discussion is needed. These tentative dates are May 31 and June 15.

Each workshop will be publicly noticed and an agenda will be posted prior to each meeting that will include the meeting date, time and location. For more information closer to the scheduled workshop date(s), please visit www.acwd.org.

Date: Wednesday, May 17, 2017

Time: 4 p.m.

**Location: Alameda County Water District
Headquarters Multi-Purpose Room
43885 South Grimmer Boulevard
Fremont, CA 94538**

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For more than 100 years, the Alameda County Water District has supplied water to the residents and businesses of southern Alameda County. ACWD supplies drinking water to the more than 349,000 people living in the cities of Fremont, Newark and Union City.