

FOR IMMEDIATE RELEASE: September 23, 2015
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Alameda County Water District Board Workshop: Financial Planning and Rate Design Concepts

Fremont, Calif. – The Alameda County Water District (ACWD) Board of Directors will be conducting a workshop on financial planning and rate design concepts. District staff will provide an update on significant changes since the Board’s adoption of the fiscal year 2015/16 through FY 2016/17 Budget, provide an overview of the District’s current financial status, demonstrate several potential future financial scenarios, and discuss a potential low-income rate assistance program concept.

Following, the District’s Financial Consultant, Raftelis Financial Consultants, Inc. (RFC), will provide a high level overview of rate design alternatives (e.g., tiered rates, water budgets for landscape accounts, drought surcharges, and alternative approaches to cover fixed operating costs), the concept of multi-year Proposition 218 notices, and late payment charges.

Staff and RFC will receive feedback and direction from the Board which will help further develop any potential rate design alternatives and concepts for future Board evaluation. No Board action will be taken at the workshop.

All interested members of the public and media are invited to attend.

Date: September 30, 2015
Time: 4 – 7 p.m.
Location: Alameda County Water District Headquarters
Multi-Purpose Room
43885 South Grimmer Boulevard
Fremont, CA 94538

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For 100 years, the Alameda County Water District has supplied water to the residents and businesses of southern Alameda County. ACWD supplies drinking water to the more than 340,000 people living in the cities of Fremont, Newark and Union City. For more information, please visit www.acwd.org.