

# ALAMEDA COUNTY WATER DISTRICT FINANCING AUTHORITY

43885 So. Grimmer Boulevard  
Fremont, CA 94538

BOARD OF DIRECTORS

## A G E N D A

January 10, 2019

5:55 P.M.

**ACCESSIBLE PUBLIC MEETINGS:** Upon request, ACWDFA will provide written agenda materials in appropriate alternative formats, or disability-related modification or accommodation, including auxiliary aids or services, to enable individuals with disabilities to participate in public meetings. Please send a written request at least 72 hours before the meeting to the Secretary, ACWDFA, 43885 S. Grimmer Blvd., Fremont, CA 94538, or to [gina.markou@acwd.com](mailto:gina.markou@acwd.com) stating your name, mailing address, phone number, and brief description of the requested materials and preferred alternative format or auxiliary aid or service.

1. ROLL CALL

2. SALUTE TO THE FLAG

3. PUBLIC COMMENTS

*Members of the public may address the Board on any issues not listed on the agenda which are within the purview of the Alameda County Water District Financing Authority. Members of the public who wish to address the Board on a scheduled agenda item should approach the speaker's podium at the time the item is introduced.*

4. CONSENT CALENDAR

4.1 Approval of Minutes – Special Meeting of February 22, 2018

4.2 Confirmation of Officers

5. INFORMATION ON CURRENT DEBT


The Alameda County Water District Financing Authority issued debt in 2012 and 2015. The Alameda County Water District also issued debt in 2009 prior to formation of the Financing Authority. The chart below provides information on the District's current debt:

	<b>2009 Bonds</b>	<b>2012 Bonds</b>	<b>2015 Bonds</b>
Issuer	ACWD	ACWDFA	ACWDFA
Amount	\$26.3 million	\$45.2 million	\$27.8 million
Interest Rate	2.17%	3.25%	3.48%
Term	10 years	30 years	30 years
Remaining Principal	\$5.5 million	\$43.7 million	\$26.4 million
2019 Payment	\$2.9 million	\$1.9 million	\$1.6 million
Payoff Date	6/1/2020	6/1/2041	6/1/2045

The District is current on all of its debt obligations and had a debt coverage ratio of 6.6 in Fiscal Year 2017/18, which exceeds the ratio of 1.25 set by the debt covenants as well as the ratio of 2.0 set by District policy. The District will make its final payment on the 2009 bonds next year.

6. ADJOURNMENT

**ALAMEDA COUNTY WATER DISTRICT  
FINANCING AUTHORITY  
MEMORANDUM**

DATE: January 3, 2019  
TO: Board of Directors  
FROM: Jonathan Wunderlich   
SUBJECT: Consent Calendar Items for Board Meeting of January 10, 2019

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Attached for your information are items that will appear under the Consent Calendar.

- 4.1 Approval of Minutes – Special Meeting of February 22, 2018
- 4.2 Confirmation of Officers

The Bylaws for the Alameda County Water District Financing Authority (Authority) require that the confirmation of officers occur at the first meeting of the Authority held in each calendar year.

Therefore, the Board confirms that the officers of the Authority are as follows:

- President of the Authority is the President of the ACWD Board.
- Vice President of the Authority is the Vice President of the ACWD Board.
- Secretary of the Authority is the ACWD District Secretary.
- Treasurer of the Authority is the ACWD Manager of Finance.

ghm  
Attachments  
cc: Executive Staff

Approved   
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February 22, 2018  
Fremont, California

A special meeting of the Board of Directors of ALAMEDA COUNTY WATER DISTRICT FINANCING AUTHORITY (ACWDFA) was held on February 22, 2018, at the hour of 3:50 P.M. in the Headquarters Multipurpose Room of the District Office Building, 43885 South Grimmer Boulevard, Fremont, California.

Present: Directors Anjali Lathi, James Gunther, Aziz Akbari, Judy Huang, and John Weed  
Absent: Director Paul Sethy

Officers present: Vice President Gunther, Treasurer Jonathan Wunderlich, and Acting Secretary Andrew Warren

Staff present: Rates, Financial Analysis, and Budget Manager Herman Chen

Vice President James Gunther presided.

Director Weed led in the Salute to the Flag.

3 – PUBLIC COMMENTS – None

4 – CONSENT CALENDAR

A motion was made by Director Gunther, seconded by Director Akbari to approve the following item on the Consent Calendar.

4.1 Approval of Minutes – Regular meeting of January 11, 2018

The motion was passed by the following vote:

AYES: Directors Gunther, Akbari, Huang, and Weed  
NOES: None  
ABSTAIN: Director Lathi  
ABSENT: Director Sethy

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- ❖ Mr. Wunderlich and Mr. Chen provided background information regarding the ACWD Financing Authority and gave a brief presentation of the debt that has been issued by the Financing Authority.

Discussion ensued. Mr. Wunderlich and Mr. Chen responded to questions from the Board.

Minutes – February 22, 2018

There being no further business to come before the Board, the meeting adjourned at 4:02 P.M.

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Andrew Warren, Acting Secretary

Attest:

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James Gunther, Vice President